

**SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI.**

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**SUPPLEMENTARY AGENDA FOR  
MEETING OF THE APPROVAL COMMITTEE FOR  
SEEPZ-SEZ**

VENUE :Through Video Conferencing on Webex Application

DATE :26<sup>th</sup> August, 2022

TIME :11.30 A.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ  
UNDER THE CHAIRMANSHIP OF DEVELOPMENT  
COMMISSIONER, SEEPZ-SEZ ON 26<sup>TH</sup> AUGUST, 2022.**

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<b>Supplementary Agenda Item No.</b>	<b>Subject</b>
Agenda Item No. 01	M/s. QG Technologies (India) LLP- Application for Change of Company Name from QG Technologies (India) LLP to QG Technologies (India) Private Limited.
Agenda Item No. 02	Monitoring of Performance- M/s. Interjewel Designs Pvt. Ltd., for the period 2018-19 of block period 2014-15 to 2018-19.
Agenda Item No. 03	M/s. Kama Schachter Jewelry Pvt. Ltd., Unit-I & Kama Schachter Jewelry Pvt. Ltd., Unit- II – Application for Change of Company Name.
Agenda Item No. 04	M/s. Fine Line Circuits Ltd-II (HTMU)- Application for Additional Location with the Capacity Enhancement and Revised Projection for remaining period of 1 year i.e. 2022-23
Agenda Item No. 05	M/s. Solitaire Dia- Application for Change of Constitution and Change of Company Name- M/s. Solitaire Dia to M/s. Himalayan Jewells LLP.

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**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a) Proposal: -**

Application received for Change of the Company Constitution from M/s. QG Technologies (India) LLP to M/s. QG Technologies (India) Pvt Ltd

**b) Specific Issue on which decision of Approval Committee is required: -**

Change of the Company Constitution from M/s. QG Technologies (India) LLP to M/s. QG Technologies (India) Pvt Ltd

**c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

**MOC&I Instruction No. 109 dated 18.10.2021** – “Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization’.

**d) Other Information: -**

M/s. QG Technologies (India) LLP was issued Letter of Approval No SEEPZ-SEZ/IA-I Section/QG/4/2022-23/07965 dated 23.05.2022 located at Unit No. 201 & 203 in SDF-VIII Manufacturing and Trading for Photography (Other Than Cinematographic) Camera, Photographic Flashlight Apparatus and Flash Bulbs, other than Discharge Lamps of heading, Website Development etc. yet to commence its activity. The validity of the LOA was up to 22.05.2023.

Sr. No.	Heading	Details
1	Name of the Unit-	M/s. QG Technologies (India) LLP
2	Location	Unit No. 201 & 203 in SDF-VIII
3	Area	487 Sq.mtr
4	LOA No. & Date-	SEEPZ-SEZ/IA-I Section/QG/4/2022-23/07965 dated 23.05.2022
5	Authorized Operation-	Photography (Other Than Cinematographic)* Camera, Photographic Flashlight Apparatus and Flash Bulbs, other than Discharge Lamps of heading, Website Development etc
6	Date of Commencement-	Yet to Commence
7	Validity of LOA	22.05.2023
8	New Name as Proposed	M/s. QG Technologies (India) Pvt Ltd

The unit vide their letters dated 16.08.2022 has submitted the application for change of company Constitution from M/s. QG Technologies (India) LLP., to M/s. QG Technologies (India) Pvt Ltd and submitted following documents

- (i) An undertaking in the prescribed format by the Designated Partners & the LLP Company.
- (ii) A copy of Registered Partnership Deed of the LLP Company.
- (iii) Pre & Post Shareholding pattern.
- (iv) Pre & Post Profit sharing ratio
- (v) Pre & Post Form 3 & DIR2
- (vi) MOA & AOA

The details of Patterns/Directors and Shareholding Pattern and Profit Sharing ratio are as follows:-

➤ **DETAILS OF PARTNERS & DIRECTORS BEFORE AND AFTER CHANGE IN THE CONSTITUTION**

Sr. No.	List of Partners of M/s. QG Technologies (India) LLP		List of Directors of M/s. QG Technologies (India) Pvt Ltd	
	Name of the Partners	Designation	Name of the Directors	Designation
1	Mr. Pareesh Mehta	Partner	Mr. Pareesh Mehta	Director
2	Mr. J & M Holding	Partner	Mr. J & M Holding	Director

\*\*\*There is no change in the Partners/Directors on change in the constitution

➤ **DETAILS OF PROFIT SHARING RATIO/SHAREHOLDING PATTERN BEFORE AND AFTER CHANGE IN THE CONSTITUTION**

List of Profit Sharing Ration of M/s. QG Technologies (India) LLP				List of Shareholders of M/s. QG Technologies (India) PVT LTD			
Name of Person & Designation	Name of Nominee (in case of Body Corporate)	Monetary value of Contribution (Rs)	% of Profit Sharing	Name of Person & Designation	Name of Nominee (in case of Body Corporate)	Monetary value of Contribution (Rs)	% of Profit Sharing
Mr. Pareesh Madanmohan Mehta, Designation Partner	NA	1000	00.10	Mr. Pareesh Madanmohan Mehta, Designation Partner	NA	1000	00.15
J & M Group Holdings Inc, USA	Mr. Michael Jay Langhamner, Designation Partner	649000	99.90	J & M Group Holdings Inc, USA	Mr. Michael Jay Langhamner Designation Partner	649000	99.85
<b>Total</b>			<b>100</b>	<b>Total</b>			<b>100</b>

\*\*There is a change in the Profit Sharing Ratio/Shareholding Pattern on change in the constitution



**MOC&I Instruction No. 109 dated 18.10.2021** – “Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization’

e) **ADC’s Recommendation:**

The proposal of the unit for Change in the Company Constitution from M/s. QG Technologies (India) LLP., to M/s. QG Technologies (India) Pvt Ltd in terms of MOC&I Instruction No. 109 dated 18.10.2021 for consideration.

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2017-18	15057	6315.42	41.94%
2018-19	20871	6284.55	30.11%

(IV) Whether the Unit achieved Positive NFE

: NO

(NFE for the FY 2018-19 is negative but Cumulative NFE for the block period 2014-15 to 2018-19 is positive.)

(D) Other Information:

LOA No. & Date		NO:SEEPZ-SEZ/IA-I/APL/GJ-03/2009-10/9368 Date : 03.09.2009	
Validity of LOA		04.10.2024	
Item(s) of manufacture/ Services		Gold Jewellery Studded with Diamonds & Precious Stone.	
Date of commencement of production		05.10.2009	
Execution of BLUT		Yet to submitted	
Outstanding Rent dues		Rs.7,149,781.82/- as on date 22.08.2022	
Labour Dues		Nil	
Validity of Lease Agreement		G-13	Registered for the period 11.09.2014 to 10.09.2019
		G-41	Pending for adjudication for the period 03.05.2017 to 04.10.2019
Pending CRA Objection, if any		No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No	
a) Projected employment for the block period		Not Given in form F1	
b) No. of employees as on 31.03.2021		6	
Area allotted (in sq.ft.)		14186 sq.ft	
Area available for each employee per sq.ft. basis (area / no. of employees)		2364.33 sq.ft per employee	
Investment till date	Building	0.00	

	Plant & Machinery	391.53
	<b>TOTAL</b>	391.53
<b>Per Sq.ft. Export during the FY</b>		Rs. 0.00 per sq.ft
Quantity and value of goods exported under Rule 34 (unutilized goods)		Nil
Value Addition during the monitoring period		NA( export not effected for the FY 2018-19)
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.		No, The manual APR for the FY 2018-19 has not been submitted well within time i.e, on 13.08.2020 ( 317 days delayed)

**(E) Reconciliation of Export & Import data.**

**(a) EXPORT**

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value) (Rs. In Lakhs)	Figures as per Softex/Trade Data (Rs. In. Lakhs)	Difference if any (Rs. In. lakhs)	Reason for Difference/Remark
2020-21	0.00	0.00	-	-

**(b) IMPORT (Capital Goods** including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reasons for difference
2020-21	0	0	0	-

**(F) Bond cum Legal Undertaking (BLUT)**

<b>i</b>	Total Bond-Cum Legal Undertaking	
<b>ii</b>	Remaining Value of BLUT given by entity at the start of the Financial Year 2020-21	-2330.42
<b>iii</b>	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year 2020-21	0.00
<b>iv</b>	The duty forgone on Goods/ Services imported or procured during the Financial Year 2020-21 (should include the GST foregone on DTA procured goods/services)	-
<b>v</b>	Remaining Value of BLUT as at the end of the Financial Year 2020-21 [ (ii) + (iii)-	-2330.42



	(iv)].	
(G)	Details of pending Foreign Remittance beyond Permissible period, if any <b>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</b>	Yes, As per revised manual APR for FY 2018-19, 340 cases amounting to Rs. 3522.75 Lakhs are pending for FE realisation beyond permissible limit.
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof.  SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA
(I)	Whether any Services provided in <b>DTA / SEZ/EOU/STPI</b> etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise	No



	Whether unit has availed any duty free goods / services for setting up such facility?  If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

#### Observations:

- The unit has filed revised APR for the FY 2018-19 **manually** as their online account has been blocked due to expiry of the validity of LOA on 04.10.2019.
- The unit has achieved **NIL export revenue** as against projected export of Rs. 29000.00 Lakhs during the FY 2018-19 of the block period 2014-15 to 2018-19.
- The Unit has **failed to achieve Positive NFE for the FY 2018-19** but has **achieved positive NFE on cumulative basis** during the year FY 2018-19.
- The APR for the FY 2018-19 has been filed **manually** and **not submitted within the stipulated time period and delayed by 317 days.** SCN will be issued for delay submission of APR for the FY 2020-21 as per directions of the Competent Authority.
- Insufficient BLUT amounting to Rs. -2330.42/- lakhs against the excess procurement from DTA/Import during the FY 2016-17 to 2018-19. SCN will be issued for insufficient BLUT during the FY 2018-19 as per directions by Competent Authority.
- No CRA objection and No SCN is pending.
- Proceedings were initiated against the said unit under SARFAESI Act by The Bank of India but now the unit has paid all its dues towards the Bank and the **Bank has issued NOC to the unit** wherein it is informed that no outstanding payment is due and payable by the said unit against credit facilities in the books of the Bank.
- In respect of the **pending Foreign Exchange Realization** amounting to Rs. 3522.75 Lakhs, **the case has been forwarded to ED** to initiate action under the provisions of FEMA,1999.
- UAC may like to monitor the performance of the Unit for the period 2018-19 in terms of Rule 54 of SEZ Rules, 2006.

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**ANNEXURE - A**  
**INTER JEWEL DESIGNS LOA NO.-SEEPZ-SEZ/IA-1/APL/GJ-03/2009-10/9368 dated: 03.09.2009**  
**EXPORT & IMPORT NFE DATA FOR FY YEAR 2014-15 TO 2018-19**

Year ( F.Y.)	Export value as per				IMPORT value as per						NFE		
	APR data	NSDL data	FOB Export value found during APR verification as per rule 53 of SEZ Rules.	Projected Foreign Earning (FOB)	Import during the year -APR (Raw + CG)	IT/NSDL- data	Amortised value as per APR Rs. in Lakhs.	Amortised value of CG 10% as per rule 53 of SEZ Rules.	APR-data (Raw material consumed +amortised+Outflow )	APR-data as per verification (Raw material consumed +amortised+Outflow )	Projected Foreign exchange earning (NFE)	As per APR	On Cumulative Basis
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	3(a)				4A(b)+4B(i)		4B(vi)		4A(h)+8+APR(5)/ APR column (6)	4A(h)+(9)+APR (5)		APR (7)	(4-11)
2014-15	10784.11	11519.03	10784.11	15500	8310.35	3702.02	11.83	15.67	9076.62	9080.46	2957	1707.49	1703.65
2015-16	10862.95	11075.46	10862.95	17000	9390.95	3312.60	12.91	17.94	8950.12	8955.15	3397	1912.83	1907.80
2016-17	12991.62	13262.15	12991.62	20000	10638.72	5782.90	17.02	23.33	10847.33	10853.64	3982	2144.29	2137.98
2017-18	3992.81	4348.02	3992.81	23700	3391.90	1933.42	11.62	34.96	3403.48	3426.82	4721	589.33	565.99
2018-19	0.00	0.00	0.00	29000	0.00	0.00	30.87	30.87	30.87	30.87	5814	-30.87	-30.87
<b>Total Achieved</b>	<b>38631.49</b>	<b>40204.66</b>	<b>38631.49</b>	<b>105200.00</b>	<b>31731.92</b>	<b>14730.94</b>	<b>84.25</b>	<b>122.77</b>	<b>32308.42</b>	<b>32346.94</b>	<b>20871.00</b>	<b>6323.07</b>	<b>6284.55</b>

**ANNEXURE - B**

**INTER JEWEL DESIGNS LOA NO: SEEPZ-SEZ/JA-1/APL/GJ-03/2009-10/9368 dated: 03.09.2009**

**Date of commencement by production : 05.10.2009**

YEAR	CG IMP. 4B(V)	AMORTISED VALUE	09-10 10%	10-11 10%	11-12 10%	12-13 10%	13-14 10%	14-15 10%	15-16 10%	16-17 10%	17-18 10%	18-19 10%	Total
2009-10	25.65	25.65	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57	25.65
2010-11	0.00	-	-	-	-	-	-	-	-	-	-	-	-
2011-12	56.12	44.90		5.61	5.61	5.61	5.61	5.61	5.61	5.61	5.61	5.61	44.90
2012-13	55.13	38.59				5.51	5.51	5.51	5.51	5.51	5.51	5.51	38.59
2013-14	20.25	12.15					2.03	2.03	2.03	2.03	2.03	2.03	12.15
2014-15	-0.46	(0.23)						(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.23)
2015-16	22.67	9.07							2.27	2.27	2.27	2.27	9.07
2016-17	53.98	16.19								5.40	5.40	5.40	16.19
2017-18	116.22	23.24									11.62	11.62	23.24
2018-19	-40.87	(4.09)										(4.09)	(4.09)
<b>TOTAL</b>	<b>308.69</b>	<b>165.48</b>	<b>2.57</b>	<b>2.57</b>	<b>8.18</b>	<b>13.69</b>	<b>15.72</b>	<b>15.67</b>	<b>17.94</b>	<b>23.33</b>	<b>34.96</b>	<b>30.87</b>	<b>165.48</b>



**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a) Proposal: -**

Application received for Change of the Company name from M/s. Kama Schachter Jewellery Pvt Ltd to M/s. Kama Jewellery Pvt Ltd.

**b) Specific Issue on which decision of Approval Committee is required: -**

Change of Company name from M/s. Kama Schachter Jewellery Pvt Ltd to M/s. Kama Jewellery Pvt Ltd.

**c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

**MOC&I Instruction No. 109 dated 18.10.2021** – “Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization’.

**d) Other Information: -**

1. M/s. Kama Schachter Jewellery Pvt Ltd Unit-I was issued Letter of Approval No. SEEPZ-SEZ/NUS/APL/GJ/08/05-06/9621 dated 18.10.2005 as amended located at Unit No. 203-204 Tower-II SEEPZ++ Manufacturing and export for Gold Jewellery, Platinum Jewellery Combination Jewellery etc. The unit commence its activity dated 23.05.2006. The validity of the LOA was up to 31.03.2026.
2. M/s. Kama Schachter Jewellery Pvt Ltd Unit-II was issued Letter of Approval No. SEEPZ-SEZ/IA-I/APL/GJ-018/2006-07/9004 dated 07.12.2007 as amended located at Unit No. 601 to 604 Multistoried Building Manufacturing and export for Gold Platinum & Combination, Silver, Steel Jewellery Plain or Studded with Diamonds/Precious/Semi-Precious & Synthetics Stones in Combination thereof etc. The unit commence its activity dated 17.07.2009. The validity of the LOA was up to 16.07.2024.

The Details of Both firms are as under

1	<b>Name of the unit</b>	M/s. Kama Schachter Jewellery Pvt Ltd., Unit-I	M/s. Kama Schachter Jewellery Pvt Ltd., Unit-II
2	<b>Location</b>	Unit No. 203-204 Tower-II	Unit No. 601 to 604 Multistoried Building
3	<b>LOP No. &amp; Date</b>	SEEPZ-SEZ/NUS/APL/GJ/08/	SEEPZ-SEZ/IA-I/APL/GJ-



		05-06/ 9621 dated 18.10.2005 as amended	018/2006-07/9004 dated 07.12.2007 as amended
4	<b>Item of Manufacture/Trading</b>	Gold Jewellery, Platinum Jewellery Combination Jewellery etc	Gold Platinum & Combination, Silver, Steel Jewellery Plain or Studded with Diamonds/Precious/Semi-Precious & Synthetics Stones in Combination thereof
5	<b>Date of commencement of production</b>	23.05.2006	17.07.2009
06	<b>LOP valid upto</b>	31.03.2026	16.07.2024
	<b>Details of Change of name of the Company</b>		
07	<b>Old Name</b>	M/s.Kama Schachter Jewellery Pvt Ltd., Unit-I	M/s.Kama Schachter Jewellery Pvt Ltd., Unit-II
08	<b>New Name as Proposed</b>	M/s. Kama Jewellery Pvt Ltd., Unit-I	M/s Kama Jewellery Pvt Ltd., Unit-II.

The unit vide their letters dated 22.08.2022 has submitted the application for change of company name from M/s. . Kama Schachter Jewellery Pvt Ltd. to M/s. M/s. Kama Jewellery Pvt Ltd., and also submitted the following document:-

1. The copy of Board Resolution pre change of name.
2. Undertaking for taking over of assets and liabilities of the company in terms of Rule 19 (2) of SEZ Rules, 2006.
3. The copy of relevant board resolution post change of name of company
4. The copy of Pan Card.
5. The List of existing as well as new Directors
6. The passport copy of all Directors.
7. The details of shareholding pattern before and after name of company
8. AOM & MOA
9. Form DIR 12 Cessation of the directors

The details of Directors/Shareholders are as follows:-

➤ **LIST OF DIRECTORS**

Sr. No.	Before Change of Company Name		After Change of Company Name	
	Name of the Director as on 31.03.2022	DIN	Name of the Director as on 31.07.2022	Designation
1	Colin Pankaj Shah	00043610	Colin Pankaj Shah	00043610
2	Ami Vinod Gokani	08441947	Ami Vinod Gokani	08441947
3	Steven Gabriel Farber	3461971		
4	Elliot Tannenbaum	1758529		

It is seen from the above that there is change in the directors before and after name change.

➤ **DETAILS OF SHAREHOLDING PATTERN PRE NAME CHANGE**

Name of the Shareholders holding Equity Shares as on 31.03.2022					
Sr No.	Name of Shareholder	Types of Shares	Nominal Value	Number of Shares	Total Value
1	Mr. Colin Pankaj Shah	Equity Shares	10	54,76,777	5,47,67,770
2	Mrs. Vaishali Colin Shah	Equity Shares	10	5,54,523	55,45,230
3	Mr. Pankaj Chunilal Shah	Equity Shares	10	2,750	27,500
4	Ms. Bharti Pankaj Shah	Equity Shares	10	2,750	27,500
5	Indira Investments Ltd	Equity Shares	10	27,16,560	2,71,65,600
6	Mr. Steven Farber	Equity Shares	10	1,50,920	15,09,200
7	Mrs. Chana Wolf	Equity Shares	10	1,50,920	15,09,200
<b>Total</b>				<b>90,55,200</b>	<b>9,05,52,200</b>
Name of the Shareholder holding A Equity Shares (Carrying no Dividend and Voting Rights)					
Sr No.	Name of Shareholder	Types of Shares	Nominal Value	Number of Shares	Total Value
1	Golden Heer Importers Pvt Ltd	Class A Equity Shares	10	2,03,32,620	20,33,26,200
2	Mr. Shamik Kishore Apparao	Class A Equity Shares	10	41,580	4,15,800
3	Mr. Colin Pankaj Shah	Class A Equity Shares	10	1,65,94,045	16,59,40,450
4	Mrs. Vaishali Colin Shah	Class A Equity Shares	10	37,43,030	3,74,30,300
5	Mr. Pankaj Chunilal Shah	Class A Equity Shares	10	18,562	1,85,620
6	Ms. Bharti Pankaj Shah	Class A Equity Shares	10	18,563	1,85,630
7	Indira Investment Ltd	Class A Equity Shares	10	1,83,36,780	18,33,67,800



8	Mr. Steven Farber	Class A Equity Shares	10	10,18,710	1,01,87,100
9	Mrs. Chana Wolf	Class A Equity Shares	10	10,18,710	1,01,87,100
<b>Total</b>				<b>6,11,22,600</b>	<b>61,12,26,000</b>
<b>Name of the Shareholders Holding 6% Non-Cumulative Preference Shares</b>					
<b>Sr No.</b>	<b>Name of Shareholder</b>	<b>Types of Shares</b>	<b>Nominal Value</b>	<b>Number of Shares</b>	<b>Total Value</b>
1	Mr. Colin Shah	6 % Non Shares Cumulative Preference Shares Series IV	100	3,00,000	3,00,00,000
2	Mr. Colin Shah	6 % Non Shares Cumulative Preference Shares Series II	100	2,32,568	2,32,56,800
3	Mr. Colin Shah	6 % Non Shares Cumulative Series III-Preference Shares	100	4,50,000	4,50,00,000
<b>Total</b>				<b>9,82,568</b>	<b>9,82,56,800</b>

➤ **DETAILS OF SHAREHOLDING PATTERN POST NAME CHANGE**

<b>Name of the Shareholders holding Equity Shares as on 31.07.2022</b>					
<b>Sr No.</b>	<b>Name of Shareholder</b>	<b>Types of Shares</b>	<b>Nominal Value</b>	<b>Number of Shares</b>	<b>Total Value</b>
1	Mr. Colin Pankaj Shah	Equity Shares	10	44,31,200	4,43,12,00
2	Mrs. Vaishali Colin Shah	Equity Shares	10	4,50,100	45,01,000
3	Mr. Pankaj Chunilal Shah	Equity Shares	10	2,750	27,500
4	Ms. Bharti Pankaj Shah	Equity Shares	10	2,750	27,500
<b>Total</b>				<b>48,86,800</b>	<b>4,88,68,000</b>

Name of the Shareholder holding A Equity Shares (Carrying no Dividend and Voting Rights)					
Sr No.	Name of Shareholder	Types of Shares	Nominal Value	Number of Shares	Total Value
1	Golden Heer Importers Pvt Ltd	Class A Equity Shares	10	2,03,32,620	20,33,26,200
2	Mr. Shamik Kishore Apparao	Class A Equity Shares	10	41,580	4,15,800
3	Mr. Colin Pankaj Shah	Class A Equity Shares	10	1,65,94,045	16,59,40,450
4	Mrs. Vaishali Colin Shah	Class A Equity Shares	10	37,43,030	3,74,30,300
5	Mr. Pankaj Chunilal Shah	Class A Equity Shares	10	18,562	1,85,620
6	Ms. Bharti Pankaj Shah	Class A Equity Shares	10	18,563	1,85,630
7	Indira Investment Ltd	Class A Equity Shares	10	1,83,36,780	18,33,67,800
8	Mr. Steven Farber	Class A Equity Shares	10	10,18,710	1,01,87,100
9	Mrs. Chana Wolf	Class A Equity Shares	10	10,18,710	1,01,87,100
Total				6,11,22,600	61,12,26,000
Name of the Shareholders Holding 6% Non-Cumulative Preference Shares					
Sr No.	Name of Shareholder	Types of Shares	Nominal Value	Number of Shares	Total Value
1	Mr. Colin Shah	6 % Non Shares Cumulative Preference Shares Series IV	100	3,00,000	3,00,00,000
2	Mr. Colin Shah	6 % Non Shares Cumulative Preference Shares	100	2,32,568	2,32,56,800



		Series II			
3	Mr. Colin Shah	6 % Non Shares Cumulative Series III- Preference Shares	100	4,50,000	4,50,00,000
Total				9,82,568	9,82,56,800

It is seen from the above that there is change in the shareholding pattern before and after name change.

As M/s. Kama Jewelry is covered under 2 LOAs dt. 18.10.2005 & 07.12.2007, the proposal to be considered for both the LOAs.

**MOC&I Instruction No. 109 dated 18.10.2021** – “Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization’

e) **ADC's Recommendation:**

The proposal of the unit for Company name from M/s. Kama Schachter Jewellery Pvt Ltd., to M/s Kama Jewellery Pvt Ltd., covered under LOA dt. 18.10.2005 & 07.12.2007 in terms of MOC&I Instruction No. 109 dated 18.10.2021 for consideration.

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OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI  
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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE  
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**a. Proposal: -**

Application received from M/s. Fine Line Circuits Ltd, Unit No. 147B, 148A, 148 B & BMT5A, SDF-V, SEEPZ-SEZ, for Additional Location i.e. Unit No.152 in SDF-VI with Capacity Enhancement and Revised Projection for remaining period of 1 year i.e. 2022-23.

**b. Specific Issue on which decision of AC is required: -**

Approval for Additional Location i.e. Unit No.152 in SDF-VI with Capacity Enhancement and Revised Projection for remaining period of 1 year i.e. 2022-23.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

**D. Other Information: -**

- M/s. Fine Line Circuits Ltd, 147B, 148A, 148 B & BMT5A, SDF-V, SEEPZ-SEZ, has been granted LOA No. SEEPZ-SEZ/IA-I/NUS/560/03-04/144 dated 16.07.2003 as amended for manufacturing activity of Rigid Flex PCB, Ceramic Base PCB, Backplane PCB, Impedance Controlled PCB, Metallic Heatsink PCB, Blind & Buried Vias PCB, High Technology Multilayer PCB etc. at Unit No. 147B, 148A, 148 B & BMT5A, SDF-V. The unit started its commercial production w.e.f. 29.09.2003. The validity of LOA is upto 31.03.2023.

**CHECK LIST FOR ADDITIONAL LOCATION**

Name of the Unit	M/s. Fine Line Circuits Ltd.,
Present location	Unit No. 147B, 148A, 148 B & BMT5A, SDF-V, SEEPZ-SEZ,
Area	147B - 157 sq. mtr. 148A - 217 sq. mtr. 148B - 217 sq. mtr. BMT5A - 354 sq. mtr. Total - 945 Sq.mtr
LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/560/03-04/144 dated 16.07.2003 as amended
Items of Manufacture/Service	Rigid Flex PCB, Ceramic Base PCB, Backplane PCB, Impedance Controlled PCB, Metallic Heatsink PCB, Blind & Buried Vias PCB, High Technology Multilayer PCB
Date of Commencement of Production	29.09.2003



Validity of LOA	31.03.2023
Proposed location	152, SDF-V
Area	434 sq. mtr.
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Provisional allotment letter no. SEEPZ-SEZ/Estate/AS/61/2019-20/12354 dated 28.07.2022
Whether the unit has submitted the revised projection in respect of additional location.	Yes

• **DETAILS OF ITEMS OF MANUFACTURES AND ITS CAPACITY :-**

Items of Manufacture/Service	Existing Capacity (PCS)	Proposed Capacity (PCS)	Total Capacity (PCS)
Rigid Flex PCB, Ceramic Base PCB, Backplane PCB, Impedance Controlled PCB, Metallic Heatsink PCB, Blind & Buried Vias PCB, High Technology Multilayer PCB	13300	20,500	33800

- There is an increase in the capacity on additional location.

• **COST OF PROJECT & MEANS OF FINANCE :-**

Sr.NO	A. Capital Expenditure	Amount in Lakhs (INR)
1	Factory Premises	
	Plant of Machinery	
	Indigenous	-
2	Imported	1460
3	Furniture & Fixtures	25
	Furniture	
4	A/C Conditioning	25
	25 tones X 40000 per	
5.	Office Equipment's	
	Computers	25
	Telephone System	3
	Xerox /Fax /Printers	4
6.	Electrical Cabling & Points	5
7.	Working Capital Finance	-
	Total (A)	1547
B.	MEANS OF FINANCE	Amount in Lakhs (INR)
	Foreign Direct Investment from U. Nimmagada	47
	Indian Promoters	
	Sh. Abhay Doshi	100



	Sh. Gautam Doshi	100
	Sh. Rajiv Doshi	100
	Bank Loan	495
	Internal Accruals	705
	Total	1547

The current one year block of the unit is 2022-23 and the proposed projection are as follows:-

**Projections:-**

Sl. No.	Particulars	Existing of 5 years 2018-19 to 2022-23	Existing of 1 year 2022-23	Proposed for 1 year 2022-23 (1US\$ = Rs.75\$ )	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	7260.00	1684.00	1984.00	2645.33
2.	Import of Machinery	726.00	168.00	278.00	370.67
3.	Import of Raw Material and components	2904.00	673.00	773.00	1030.67
4.	Import of Spares & Consumables	526.00	122.00	-	-
5.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
6.	Royalty	-	-	-	-
7.	Technical Knowhow	36.00	8.00	-	-
8.	Design & Drawing fees	36.00	8.00	-	-
9.	Payment on training of Indian tech. abroad	36.00	8.00	-	-
10.	Commission on export etc.	181.00	42.00	-	-
11.	Foreign Travel	145.00	34.00	-	-
12.	Amount of interest to be paid on borrowing/differed payment credit (specify details)	-	-	-	-
13.	Any other payment	73.00	17.00	-	-
14.	Total (2 to 14)	4663.00	1080.00	1051.00	1401.34
15.	NFE (1-15)	2597.00	604.00	933.00	1243.998

- There is an increase in the projections on additional location

• **EMPLOYMENT GENERATION :-**

	Existing	Proposed	Total
Men	12	160	172
Women	3	15	18
Total	15	175	190

The approved and actual export import performance are as follows :-



Export			Import of RM + Spares		Import of CG	
Year	Projected	Actual	Projected	Actual	Projected	Actual
2013-14	1436	1231.64	833	590.85	144	12.50
2014-15	1694	1188.48	983	560.16	169	56.49
2015-16	1999	1145.76	1159	463.16	200	21.71
2016-17	2359	992.07	1368	564.63	236	46.32
2017-18	2783	1057.93	1615	660.59	278	0.00
Total	10271	5615.88	5958	2839.39	1027	137.02

Export			Import of RM + Spares		Import of CG	
Year	Projected	Actual	Projected	Actual	Projected	Actual
2018-19	1238.00	1023.81	585	860.94	124	2.59
2019-20	1337.00	800.96	632	578.22	134	0.00
Total	2575.00	1824.77	1217	1439.16	258	2.59

NFE status:-

On the basis of C.A., certified APR, the status of NFE are as follows:-

Year	NFE on cumulative basis (Rs. In lakhs)
2013-14	542.66
2014-15	1102.90
2015-16	1810.17
2016-17	2178.24
2017-18	2565.30

Year	NFE on cumulative basis (Rs. In lakhs)
2018-19	174.94
2019-20	422.72

The proposal of the unit for monitoring of performance was placed before the Unit Approval Committee in its meeting held on 26.08.2021. After deliberation, the Committee has noted the performance of the unit for the period 2019-20, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

• *Further the unit vide letter dated 05.05.2022 has stated as follows :*

1. They have received FDI in 1991 to the tune of US \$ 1,00,000/- and additional FDI of Rs. 47/- lakhs is committed.
2. Their exports are to US, Germany, UK, Singapore, Switzerland, Malaysia, Turkey etc.
3. Total exports would be 65% exports and 35% DTA. In the DTA, they have implemented many Multiyear projects with ISRO, BEL, ECIL and expected to grow and run for another 4-5 years



*Attention is invited to proviso of Rule 19 (2) of the SEZ Rules 2006 which stipulates that "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".*

**E. ADC's Recommendation:**

The proposal of the unit for additional location i.e. Unit no. 152, SDF-V, SEEPZ-SEZ admeasuring total area of 434 Sq.mtr with capacity enhancement and Revision of Projection for the remaining period of 1 year i.e. 2022-23 is placed before Approval Committee for consideration.

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**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal: -**

Application received for Change in constitution from M/s. Solitaire Dia to M/s. Himalayan Jewells LLP i.e. Partnership Firm to Limited Liability Partnership (LLP).

**b. Specific Issue on which decision of Approval Committee is required: -**

Change in constitution from M/s. Solitaire Dia to M/s. Himalayan Jewells LLP i.e. Partnership Firm to Limited Liability Partnership (LLP).

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

**MOC&I Instruction No. 109 dated 18.10.2021** – “Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization’.

**d. Other Information: -**

M/s. Solitaire Dia was issued Letter of Approval No SEEPZ-SEZ/IA-I Section/SD/2/2019-20/10399 dated 17.05.2019 as amended located at Unit No.04, Tower No.1, SEEPZ++, SEEPZ-SEZ, for manufacture and export of Plain Plain, Studded Jewellery made of Gold Silver Platinum Brass Paladium, Plain Studded Combination Jewellery etc. The unit has commenced production w.e.f. 16.08.2019. The validity of LOA is upto 15.08.2024.

Sr. No.	Heading	Details
1	Name of the Unit-	M/s. Solitaire - Dia
2	Location	Unit No.04, Tower No.1, SEEPZ++, SEEPZ-SEZ,
3	Area	188 Sq.mtr
4	LOA No. & Date-	SEEPZ-SEZ/IA-I Section/SD/2/2019-20/10399 dated 17.05.2019 as amended
5	Authorized Operation-	Plain, Studded Jewellery made of Gold Silver Platinum Brass Paladium, Plain Studded Combination Jewellery etc.



6	Date of Commencement-	16.08.2019
7	Validity of LOA	15.08.2024
8	New Name as Proposed	M/s. Himalayan Jewells LLP.
10		

The unit has submitted following documents :-

- An undertaking in the prescribed format by the Designated Partners the LLP .
- Undertaking as per Instruction No. Instruction no. 109 dt. 18.10.2021 issued by MOC&I
- Declare and confirm that there is no change in the shareholding pattern of the company.
- Declare and confirm that there is no change in the partners of the company.
- A copy of Registered Partnership Deed of the LLP Company.
- Pre & Post Form 3 & DIR2
- MOA & AOA

The details of Partners and Profit Sharing ratio are as follows :-

• **DETAILS OF PARTNERS BEFORE AND AFTER CHANGE IN THE CONSTITUTION**

	M/s.Solitaire - Dia		M/s. Himalayan Jewells LLP	
Sr. No.	Name of the Partners M/s. Solitaire - Dia	Designation	Name of the Directors	Designation
1	Mr. Sham Raj	Partner	Mr. Sham Raj	Partner
2	Mr. Pardeep Kumar	Partner	Mr. Pardeep Kumar	Partner

\*\*\*There is no change in the Partners on change in the constitution

• **DETAILS OF PROFIT SHARING RATIO BEFORE AND AFTER CHANGE IN THE CONSTITUTION**

M/s. Solitaire - Dia		M/s. Himalayan Jewells LLP	
Name of Person & Designation	% of Profit Sharing	Name of Person & Designation	% of Profit Sharing
Mr. Sham Raj, Designation Partner	50%	Mr. Sham Raj, Designation Partner	50%
Mr. Pardeep Kumar Designation Partner	50%	Mr. Pardeep Kumar Designation Partner	50%
<b>Total</b>	<b>100%</b>	<b>Total</b>	<b>100%</b>

**\*\*There is a no change in the Profit Sharing Ratio on change in the constitution.**

**MOC&I Instruction No. 109 dated 18.10.2021** – “Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization’

**e. ADC's Recommendation:**

The proposal of the unit for change the constitution of the business from Partnership Firm to Limited Liability Partnership (LLP) i.e. from M/s. Solitaire Dia to M/s. Himalayan Jewells LLP in terms of MOC&I Instruction No. 109 dated 18.10.2021 for consideration.

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